

Trading 101 John Godell

As of July 31,2017

Big Picture Market Analysis;

Secular Bull or Bear?	(Long Term)	Secular Bear Since Jan, 2000
Cyclical Bull or Bear?	(Intermediate Term)	Cyclical Bull Since May, 2009

Current Yield Curve:

Steep,Normal, Flat or Inverted? Normal

Estimated Future Value of the S&P:

Current 10 yr T-Note		2.30%
Est. 12 Mo. Future Earnings for the S&P		4.27%
7/31/17	Current Value S&P :	2470
	Future Value S&P:	4660

Dow Theory:

Dow Jones Industrials and Dow Jones Transportation
Confirmed New High 7/31/2017

Weekly Trend Discription /Analysis:

7/31/2017 Back to a strong uptrend again.

Market Condition:

Rising

Conclusion: Market broke out to the top side of the range & will continue to rise until
 the trend weakens.

***This analysis does not take into account political considerations or
act of God.**