

## Trading 101 John Godell

As of August 31,2017

### Big Picture Market Analysis;

Secular Bull or Bear? (Long Term)	Secular Bear Since Jan, 2000
Cyclical Bull or Bear? (Intermediate Term)	Cyclical Bull Since May, 2009

### Current Yield Curve:

Steep,Normal, Flat or Inverted? Normal

### Estimated Future Value of the S&P:

Current 10 yr T-Note	2.16%
Est. 12 Mo. Future Earnings for the S&P	4.78%
3/31/17 Current Value S&P :	2471
Est. Future Value of S&P	5372

### Dow Theory:

Dow Jones Industrials and Dow Jones Transportation  
Confirmed New High 2/27/2017

### Weekly Trend Discription /Analysis:

3/3/2017 Strong Uptrend Weakening  
9/8/2017 Strong Uptrend Considering another move Up,  
but on very shaky ground???

### Market Condition:

Dropping (Choppy)

Conclusion: The above analysis is inconclusive as of 9/8/17.

This technical analysis does not consider Political Considerations or Acts of God.

There has been three Trump Days as I call them:

- 1) 8/10 When he threatned North Korea with Fire and Furry.
- 2) 8/17 When he gave the speech about the N. Carolina demonstration.
- 3) 9/5 When North Korea set off the last Nuclear Test.

There will aslo be 2 acts Of God (hurricanes hit the USA)