

Trading 101 John Godell

6/30/2017

Big Picture Market Analysis;

Secular Bull or Bear?	(Long Term)	Secular Bear Since	Jan, 2000
Cyclical Bull or Bear?	(Intermediate Term)	Cyclical Bull Since	May, 2009

Current Yield Curve:

Steep, Normal, Flat or Inverted?	Normal
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Estimated Future Value of the S&P:

Current 10 yr T-Note	2.31%	
Est. 12 Mo. Future Earnings for the S&P	5.03%	
3/31/17	Current Value S&P :	2433
	Future Value S&P:	5289

Dow Theory:

Dow Jones Industrials and Dow Jones Transportation

Confirmed New Highs on July 6, 2017

Market is still confirming that upside momentum is still present.

Weekly Trend Discription /Analysis:

5/31/2017 Strong Uptrend Weakening

6/30/2017 Weak Trend Weaking

Market Condition:

Dropping (Choppy)

Range

Conclusion: The above analysis points to the market setting up a trading range.

Trades can be taken at or near the range bottom with close stops.

At the present time the analysis points to a top breakout.

****This analysis cannot factor in Political Considerations or Acts of God****